



**THE UNITED WARDS CLUB OF THE CITY OF LONDON
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE UNITED WARDS CLUB OF THE CITY OF LONDON
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Directors' report	4
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

THE UNITED WARDS CLUB OF THE CITY OF LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors

Stephen Osborne
Mike Wren
Chris Edge
Ann Scrutton
Major Geoffrey Berry TD
Dhruv Patel
Tim McNally
Mary Hardy
James Nisbet
Emmanuel Lamptey
Stephen Willis

Secretary

Chris Edge

Company Number

13848835 (England and Wales)

Registered Office

2 Kingswood Road
Wimbledon
London
SW19 3NE

THE UNITED WARDS CLUB OF THE CITY OF LONDON
(COMPANY NO: 13848835 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2024.

Directors

The following directors held office during the whole of the period:

Stephen Osborne
Mike Wren
Chris Edge
Ann Scrutton
Major Geoffrey Berry TD
Dhruv Patel

The following directors were appointed during the period:

Tim McNally was appointed on 22 March 2024.
Mary Hardy was appointed on 22 March 2024.
James Nisbet was appointed on 22 March 2024.
Emmanuel Lamptey was appointed on 22 March 2024.
Stephen Willis was appointed on 22 March 2024.

The following directors resigned during the period:

Roma Bhowmick resigned on 22 March 2024.
Janet Bird resigned on 22 March 2024.
Veronica Hunt-Lewis resigned on 22 March 2024.
David Lewis resigned on 22 March 2024.
Brian Wadsworth resigned on 22 March 2024.
Andrew Marsden resigned on 27 June 2024.

Charitable and Political donations

1,315

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Dhruv Patel
Director

Approved by the board on: 17 March 2025

THE UNITED WARDS CLUB OF THE CITY OF LONDON
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Turnover	13,172	13,563
Cost of sales	(35)	-
Gross surplus	<u>13,137</u>	<u>13,563</u>
Administrative expenses	(12,422)	(17,589)
Operating surplus/(loss)	<u>715</u>	<u>(4,026)</u>
Gain on revaluation of intangible assets	14,201	24,530
Loss on sale of intangible assets	-	(13,837)
Income from investments	-	1,454
Surplus on ordinary activities before taxation	<u>14,916</u>	<u>8,121</u>
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	<u><u>14,916</u></u>	<u><u>8,121</u></u>

THE UNITED WARDS CLUB OF THE CITY OF LONDON
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	58,402	2
Investments	5	159,338	145,139
		<u>217,740</u>	<u>145,141</u>
Current assets			
Inventories		8,570	8,605
Debtors	6	130	1,017
Cash at bank and in hand		12,479	9,658
		<u>21,179</u>	<u>19,280</u>
Creditors: amounts falling due within one year	7	(9,601)	(7,840)
Net current assets		<u>11,578</u>	<u>11,440</u>
Net assets		<u>229,318</u>	<u>156,581</u>
Reserves	8		
Revaluation reserve		58,400	-
Profit and loss account		170,918	156,581
Members' funds		<u>229,318</u>	<u>156,581</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2025 and were signed on its behalf by

Emmanuel Lamptey
Director

Company Registration No. 13848835

THE UNITED WARDS CLUB OF THE CITY OF LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory information

The United Wards Club of the City of London is a private company, limited by guarantee, registered in England and Wales, registration number 13848835. The registered office is 2 Kingswood Road, Wimbledon, London, SW19 3NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in managed funds are valued at the market value at the year end.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Have all been written off less £1
Computer equipment	Have all been written off less £1
Other tangible fixed assets	The Club's silver was put into the accounts using the insurance valuation.

Going concern

The assets of the Company arose from a deed of transfer from the unincorporated organisation of the same name during 2022.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2024	-	1	1	2
Additions	1,000	57,400	-	58,400
At 31 December 2024	1,000	57,401	1	58,402
Depreciation				
At 31 December 2024	-	-	-	-
Net book value				
At 31 December 2024	1,000	57,401	1	58,402
At 31 December 2023	-	1	1	2

THE UNITED WARDS CLUB OF THE CITY OF LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investments

	Other investment s£
Valuation at 1 January 2024	145,139
Fair value adjustments	14,199
Valuation at 31 December 2024	<u>159,338</u>

The policy during 2024 was to reinvest surpluses from the investments, so no income was realised.

6 Debtors

	2024 £	2023 £
Amounts falling due within one year		
Trade debtors	-	132
Accrued income and prepayments	-	885
Other debtors	130	-
	<u>130</u>	<u>1,017</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	198	-
Taxes and social security	424	424
Accruals	2,014	1,990
Deferred income	6,965	5,426
	<u>9,601</u>	<u>7,840</u>

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9 Average number of employees

During the year the average number of employees was 0 (2023: 1).

THE UNITED WARDS CLUB OF THE CITY OF LONDON
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	367	-
Fees	12,805	13,563
	<u>13,172</u>	<u>13,563</u>
Cost of sales		
Purchases	35	-
Gross profit	<u>13,137</u>	<u>13,563</u>
Administrative expenses		
Wages and salaries	-	7,627
Temporary staff and recruitment	-	169
Rent	-	590
Telephone and fax	-	171
Internet	2,480	2,146
Postage	35	476
Stationery and printing	214	181
Information and publications	510	250
Subscriptions	110	115
Bank charges	2,569	949
Insurance	1,623	1,678
Software	715	-
Repairs and maintenance	195	-
Donations	1,950	1,315
Sundry expenses	408	1,209
Consultancy fees	1,600	700
Other legal and professional	13	13
	<u>12,422</u>	<u>17,589</u>
Operating profit/(loss)	<u>715</u>	<u>(4,026)</u>
Exceptional items		
Gain from revaluation of intangible assets	14,201	24,530
Loss on sale of intangible assets	-	(13,837)
	<u>14,201</u>	<u>10,693</u>
Income from investments		
Income from investments	-	1,454
Profit on ordinary activities before taxation	<u>14,916</u>	<u>8,121</u>